

Message Text

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47

ACTION EUR-12

INFO OCT-01 ISO-00 SS-15 NSC-05 PM-04 DODE-00 SP-02 INR-07

CIAE-00 PRS-01 L-03 SAJ-01 EB-07 OMB-01 TRSE-00 /059 W

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R 130914Z JUL 76

FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC 6272

INFO AMEMBASSY BONN

AMCONSUL FRANKFURT

AMEMBASSY LONDON

LIMITED OFFICIAL USE MOSCOW 11004

E.O. 11652: GDS

TAGS: EFIN, ENRG, ETRD, UR, US, CAN

SUBJECT: SOVIET EURODOLLAR BORROWING

REF: (A) MOSCOW 9655, (B) FRANKFURT 5156

1. ON HEELS OF SIGNATURE IN LONDON OF CEMA INTERNATIONAL INVESTMENT BANK LOAN AGREEMENT FOR DOLLARS 600 MILLION FROM WESTERN BANKS, USSR BANK FOR FOREIGN TRADE (VNESHTORGBANK) SOURCES HAVE ADVISED THAT ALL SYNDICATION WORK IS NOW COMPLETED FOR US DOLS 250 MILLION EURODOLLAR LOAN BEING MANAGED BY BANKERS TRUST COMPANY OF NEW YORK. THEY SAY WORDING OF LOAN AGREEMENT IS NOW UNDER DISCUSSION AND ONCE TEXT IS FINALIZED, SIGNATURE SHOULD TAKE PLACE SHORTLY AFTERWARDS. NO ESTIMATED DATE FOR THIS HAS BEEN MENTIONED.

2. THE BANKERS TRUST LOAN WITH ITS INTEREST RATE SPREAD OF 1.25 PERCENT OVER LIBOR CONTINUES TO BE AN IRRITATING MATTER FOR REPS OF LEADING WESTERN BANKS IN MOSCOW, ALMOST ALL OF WHOM HAVE REFUSED SOVIET REQUESTS TO PARTICIPATE. ONE EXCEPTION IS LLOYDS OF UK WHICH HAS JUST OPENED AN OFFICE HERE AND WHICH IS UNDERSTOOD TO BE SUBSCRIBING ON A COURTESY BASIS.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, BANK LOANS, EURODOLLAR
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MOSCOW11004
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Film Number: D760269-0616
From: MOSCOW
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760764/aaaacemb.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Reference: 76 MOSCOW 9655, 76 FRANKFURT 5156
Review Action: RELEASED, APPROVED
Review Authority: coburnhl
Review Comment: n/a
Review Content Flags:
Review Date: 27 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 APR 2004 by ShawDG>; APPROVED <09 SEP 2004 by coburnhl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
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Status: NATIVE
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To: STATE
Type: TE
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